



Eurasian Resources Group

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MEDIA RELEASE

Eurasian Resources Group and China Nonferrous enter into a strategic long-term sales agreement for the delivery of copper concentrate from the Frontier mine in the DRC

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Eurasian Resources Group (ERG), a leading diversified natural resources producer, and China Nonferrous Metal Industry's Foreign Engineering and Construction Co., Ltd. ('NFC'), have signed a long term strategic concentrate supply agreement with ERG's Frontier mine, a large producer of high grade, high sulphur copper concentrate in the Democratic Republic of Congo.

Under the agreement, Frontier will supply an annual amount of at least 175,000 of dry metric tons copper sulphide concentrates produced at ERG's Frontier mine in the Democratic Republic of Congo to be processed at CCS in Zambia, a company owned by CNMC (NFC Group) and Yunnan Copper. Ultimately, NFC may purchase up to 100% of Frontier's third party volume to support both groups' growth ambitions in Africa.

Benedikt Sobotka, Chief Executive Officer of Eurasian Resources Group, said: 'We are very pleased to further develop and extend our long term cooperation with NFC, who have been a key strategic partner in many countries that we operate in. This agreement represents a major milestone for both parties and underpins our joint development plans on the continent.'

Mr. Qin Junman, Vice President, NFC, said: 'NFC has ambitious growth plans in our international projects and trading business and ERG has become an important partner in achieving our objectives in Africa and Central Asia as an integral part of China's New Silk Road Initiative.'

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About Eurasian Resources Group:

Eurasian Resources Group (ERG) is a leading diversified natural resources producer with integrated mining, processing, energy, logistics and marketing operations. It has a portfolio of production assets and development projects in 14 countries crossing four continents, and is represented by more than 80,000 people globally, being a major employer in the industry.

Today ERG is the world's largest ferrochrome producer on a chrome content basis and a key supplier of iron ore. The Group is also among the global top-10 alumina producers and a principal copper and cobalt manufacturer.

In the Republic of Kazakhstan ERG represents about one third of the country's metals & mining industry. It is also a key power supplier and a large railway operator in Central Asia. Kazchrome, SSGPO, Aluminium of Kazakhstan, Kazakhstan Aluminium Smelter (KAS), Eurasian Energy Corporation (EEC), ShubarkolKomir and Transportation Group TransCom LLP are among the Group's major assets located in Kazakhstan.

In the Democratic Republic of Congo ERG mines copper and cobalt and processes the ore at Boss Mining, Frontier and Comide. Some other key development and near-production assets, including the Metalkol Roan Tailings Reclamation (RTR) Project, are also located in the DRC.

ERG's smelter, Chambishi Metals PLC, is a major enterprise in Zambia and a large producer of copper and cobalt metal. The Company also has a number of development projects in coal, manganese, platinum, bauxite and fluorspar across the African continent, embracing the Republic of South Africa, Zimbabwe, Mali and Mozambique.

In Brazil ERG continues development of Pedra de Ferro project, a 20mtpa iron ore production complex.