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Eurasian Resources Group

9, rue Sainte Zithe
L-2763 Luxembourg
Grand-Duché de Luxembourg
T: +352 24 84 53 1
F: +352 26 84 58 99

MEDIA RELEASE

Eurasian Resources Group to support Pact's 'Children out of Mining' programme in the DRC

Eurasian Resources Group ("ERG" or "the Group"), a leading diversified natural resources group, is pleased to announce its support for "Children out of Mining-Northern Kolwezi", an initiative carried out by international development organisation, Pact, in the Kolwezi region in the Democratic Republic of the Congo ("DRC") where ERG's Metalkol RTR project is located.

"Children Out of Mining-Northern Kolwezi" aims to raise awareness and strengthen child protection norms through a range of tailored capacity-building interventions focused on tackling the risks children may face in artisanal and small-scale mining (ASM). Despite its significant contribution to the local economy, ASM is often associated with a failure to meet social and environmental norms and regulations when proper controls are not instituted. The project will also directly support miners aged between 15 and 17 by way of a 6-month vocational training programme accompanied by short-term remuneration designed to help them transition out of their current occupation.

Scheduled to run for a year, the programme, contributes to the Group's wider commitment to ensure sustainable cobalt production, improve the quality of life for local communities and support multi-stakeholder efforts to achieve a responsible supply chain.

In this context, the Group is working to implement a Clean Cobalt Initiative at its Metalkol RTR project in the DRC, a reprocessing plant for historic cobalt and copper tailings from previous mining operations, aiming to guarantee sustainable and responsible sourcing of cobalt.

ERG and Pact are both founding members of the World Economic Forum's Global Battery Alliance, an initiative that aims to accelerate action towards a socially responsible, environmentally sustainable and innovative global battery chain.

"Private-sector involvement is one of the fastest ways to achieve change at scale and is critical for systemic change," says *Mark Viso, President & CEO of Pact*. "As a driver of the formation of the Global Battery Alliance and the pursuit of sustainable, responsible and transparent sourcing of cobalt, ERG is making it possible to scale proven interventions that are vital to children's ability to transition out of mining and is helping to provide a network of contiguous support for children across the region."

Commenting on the project, *Benedikt Sobotka, CEO of Eurasian Resources Group and co-chair of the Global Battery Alliance*, said: "Pact is a leading international NGO in improving the lives of those who are challenged by poverty and marginalization, and we are pleased to be partnering with them in

helping children and adolescents transition out of the artisanal sector (ASM) and strengthening the capacity of local communities to address this salient issue in the DRC.

“ASM accounts for approximately 25% of global cobalt supply and as the Fourth Industrial Revolution gathers momentum, so too does demand for the key metal. In servicing this increasing demand, metals suppliers need to ensure that cobalt is produced and sourced sustainably and responsibly. In this effort and through ‘Children Out of Mining-Northern Kolwezi’, we aim to continue to offer our support to local communities in the DRC, a country which is a cornerstone of ERG’s cobalt business.”

For additional information please contact:

Eurasian Resources Group, Luxembourg
Andrey Belov
press@erg.net, andrey.belov@erg.net
www.eurasianresources.lu

About Eurasian Resources Group:

ERG is a leading diversified natural resources group with integrated mining, processing, energy, logistics and marketing operations. The Group operates in 15 countries across four continents and is represented by more than 85,000 people.

ERG represents one third of the metals and mining industry in the Republic of Kazakhstan and is a global leader in ferrochrome production by chrome content as well as a large supplier of iron ore, aluminium, alumina and steam coal. The Group also provides electric power distribution and railway operation services. ERG manages production entities in Kazakhstan that are among the nation’s foremost enterprises, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter (KAS), Aluminium of Kazakhstan, Eurasian Energy Corporation, Shubarkol Komir, Transportation Group TransCom and the Pavlodar Machinery Plant.

ERG is also a principal cobalt and copper producer through its operations in Africa, including the Metalkol Roan Tailings Reclamation (RTR) project in the Democratic Republic of the Congo, a major tailings reprocessing operation currently under construction, as well as Boss Mining, Frontier Mine and Comide. Chambishi Metals, the Group’s refinery in the Republic of Zambia, is a LME-registered cobalt metal and copper cathode producer.

The Group has further development projects in thermal coal, manganese, platinum, bauxite and fluorspar in South Africa, Zimbabwe, Mali and Mozambique. ERG controls its own supply chain on the continent through its company Sabot, a North-South Corridor logistics specialist.

In the State of Bahia in Brazil, ERG is pioneering an integrated mining and logistics project comprising the Pedra de Ferro iron ore mine, the Porto Sul deep-water port and the associated new FIOLE broad-gauge railway.

About Pact:

Pact is the promise of a better tomorrow for communities challenged by poverty and marginalization. We serve these communities because we envision a world where everyone owns their future. To do this, we build systemic solutions in partnership with local organizations, businesses and governments that create sustainable and resilient communities where those we serve are heard, capable and vibrant. On the ground in 40 countries, Pact’s integrated, adaptive approach is shaping the future of international development. Visit us at www.pactworld.org.