

4 April 2019



**Eurasian Resources Group**

9, rue Sainte Zithe  
L-2763 Luxembourg  
Grand-Duché de Luxembourg  
T: +352 24 84 53 1  
F: +352 26 84 58 99

## MEDIA RELEASE

### **Eurasian Resources Group joins United Nations Global Compact**

**Eurasian Resources Group (“ERG” or “the Group”), a leading diversified natural resources group headquartered in Luxembourg, is pleased to announce that it has joined the United Nations Global Compact (“the Compact”), the world’s largest voluntary corporate citizenship initiative, and has undertaken to implement its Ten Principles in the areas of human rights, labour, the environment and anti-corruption.**

In addition to acting as a vehicle for the widespread adoption of the Ten Principles, the Compact, which includes thousands of businesses on every continent and hundreds of other important stakeholders, aims to support broader UN goals and initiatives including the Sustainable Development Goals (SDGs).

*Benedikt Sobotka, CEO of ERG, commented:* “We are very pleased to join a community of companies and stakeholders whose mission we fully share and are committed to. Human rights, labour, the environment and anti-corruption are of the highest importance to the Group and we look forward to continuing to embed the Compact’s Ten Principles across the business and leveraging our industry-leading position to advance this genuinely global and worthy cause.”

As part of its commitment, ERG has pledged to not only support the activities and implement the principles of the Compact but also report on the progress of its efforts on an annual basis. That includes detailing the practical actions that the business has taken (or plans to undertake) as well as outcomes achieved.

With a view to advancing the UN’s broader development ambitions including the SDGs, the Group will be engaging in collaborative projects and helping shape the international dialogue around this area particularly in relation to the mining industry.

“At ERG, we believe that global challenges require a global approach based on partnerships and cooperation. Cobalt, for example, plays an instrumental role in

ensuring a transition to a low-carbon economy. One set of challenges that is associated with the soaring demand for cobalt includes the use of child labour and environmentally unsustainable practices often present in the artisanal mining sector (ASM)," *Benedikt Sobotka added*. "To help address this, we encourage industry participants and stakeholders to join us in our efforts to drive a sustainable battery supply chain."

The UN's SDGs are also receiving an ever-increasing focus across the business. This is in line with the Group's wider, longstanding commitment to ensure sustainable production, improve the quality of life for local communities and support multi-stakeholder efforts to achieve a responsible supply chain.

To read more about the United Nations Global Compact, including its Ten Principles, you can access its website [here](#).

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**For additional information please contact:**

Eurasian Resources Group, Luxembourg  
Andrey Belov  
[press@erg.net](mailto:press@erg.net), [andrey.belov@erg.net](mailto:andrey.belov@erg.net)  
[www.eurasianresources.lu](http://www.eurasianresources.lu)

**About Eurasian Resources Group:**

ERG is a leading diversified natural resources group with integrated mining, processing, energy, logistics and marketing operations. Headquartered in the Grand Duchy of Luxembourg, the Group operates in 15 countries across four continents and is represented by more than 85,000 people.

ERG represents one third of the metals and mining industry in the Republic of Kazakhstan and is a global leader in ferrochrome production by chrome content as well as a large supplier of iron ore, aluminium, alumina and steam coal. The Group also provides electric power distribution and railway operation services. ERG manages production entities in Kazakhstan that are among the nation's foremost enterprises, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter (KAS), Aluminium of Kazakhstan, Eurasian Energy Corporation, Shubarkol Komir, Transportation Group TransCom and the Pavlodar Machinery Plant.

ERG is also a principal cobalt and copper producer through its operations in Africa, including the Metakol Roan Tailings Reclamation (RTR) project in the Democratic Republic of the Congo, a major tailings reprocessing operation. The Group has further development projects in thermal coal, manganese, platinum, bauxite and fluorspar in South Africa, Zimbabwe, Mali and Mozambique. ERG controls its own supply chain on the continent through its company Sabot, a North-South Corridor logistics specialist.

In the State of Bahia in Brazil, ERG is pioneering an integrated mining and logistics project comprising the Pedra de Ferro iron ore mine, the Porto Sul deep-water port and the associated new FIOL broad-gauge railway.