

STATEMENT

Clarification regarding the report “Realities of artisanal and small-scale copper and cobalt mining in Lualaba Province, DRC”

Following the publication on 25 September 2026 by IPIS (International Peace Information Service) and IBGDH (Initiative Bonne Gouvernance et Droits Humains) of the report entitled [“Realities of artisanal and small-scale copper and cobalt mining in Lualaba Province, DRC”](#), Eurasian Resources Group in Africa (“ERG Africa”) wishes to provide a clarification regarding the report and to reaffirm its position in favor of legal artisanal and small-scale mining.

ERG Africa welcomes the report’s contribution to a better understanding of the issues surrounding artisanal and small-scale mining (ASM), illegal mining in its various forms, and the context in which these activities take place.

The Company reaffirms that it does not tolerate any illegal mining activity on its concessions and that it takes all necessary regulatory and legal measures to bring such activity to an end.

ERG Africa recognises the important socio-economic role that artisanal mining plays in the Democratic Republic of Congo (DRC) when it is legal and properly regulated, given the serious risks it poses to the safety and well-being of communities.

In line with this position, in February 2026 ERG Africa signed a memorandum of understanding with Entreprise Générale du Cobalt (EGC), a subsidiary of Gécamines, to strengthen the formalisation, professionalisation and accountability of ASM, as noted on page 28 of the report. The memorandum aims to establish a structured model to improve the working conditions of artisanal miners and reduce the risks associated with informal mining, particularly with regard to human rights. It thereby helps to bring these activities within the applicable legal framework and to strengthen the safety, transparency and well-being of local communities.

In addition, ERG Africa has asked the report’s editorial team to correct the paragraph on page 29 stating that Boss Mining SAS, a subsidiary of Eurasian Resources Group

(“ERG”), “*currently tolerates artisanal miners on several other sites, including Kiwana 2, Kiwana 3 and Bisele*”. This statement does not reflect the Company’s position set out above, which applies fully to Boss Mining SAS and all of its concessions.

ERG Africa reaffirms its ongoing commitment to the safety of all people, the protection of its operational perimeter and the responsible management of its activities. It will continue to cooperate fully with the competent authorities.

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