

ERG statement in reference to the *Africa Intelligence* article “Kazakh miner ERG clashes with presidential family in Lualaba” published on 28 July 2023

On 28 July 2023, *Africa Intelligence* issued an article with the headline “Kazakh miner ERG clashes with presidential family in Lualaba”. The headline and imagery used in this article are highly misleading. Eurasian Resources Group (ERG) firmly distances itself from the suggestion that the Group is at odds with the presidency of the Democratic Republic of the Congo (DRC), its government, or the extended family of the DRC’s president. The article infers views on ERG’s behalf that it does not endorse.

ERG is a long-term investor in the DRC, having already invested around US\$9 billion between 2009 and 2022, generated more than US\$1,6 billion dollars in taxes, dividends and royalties, and created about 10,000 jobs in the country. The Group intends to invest a further US\$2 billion in the country within the next two years.

ERG remains committed to the DRC and to responsible mining practices, the sustainable development of its assets, ensuring the well-being of its employees and communities, and contributing positively to the socio-economic development of the country.