

14 June 2021, Luxembourg



Eurasian Resources Group

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**MEDIA RELEASE**

## **ERG takes part in key panel discussion on climate change agenda in developing countries - organised by Climate Governance Initiative Russia in collaboration with Sber**

*The Group, which is a leading diversified natural resources group present in 15 countries, originated in Kazakhstan and headquartered in Luxembourg, discussed boardroom action on climate change in emerging markets, including how organisational improvements, effective management solutions and multi-stakeholder international collaboration can facilitate the transition to a low carbon economy*

**During a panel discussion on Wednesday, 9 June entitled “Board challenges in tackling climate change in Emerging Markets”, Eurasian Resources Group (“ERG” or “The Group”), a leading diversified natural resources group headquartered in Luxembourg, highlighted key areas to promote positive boardroom action on climate change. Organised by the Climate Governance Initiative (CGI) Russia, a local chapter of the World Economic Forum’s Climate Governance Initiative, in collaboration with Sber, the panel discussion welcomed senior representatives of international corporations that have been taking effective action in the fight against climate change.**

In his remarks, *Benedikt Sobotka, CEO of Eurasian Resources Group and Co-Chair of the Global Battery Alliance*, emphasised that due to their global footprints and extensive resources, international businesses like ERG have a socio-environmental obligation to be highly engaged in helping support the Paris Agreement Goals. He highlighted that one of ERG’s key priorities is helping the transition to a low-carbon economy. This is at the heart of its global collaborative efforts with private and public sector stakeholders at the Global Battery Alliance. Providing some examples of successful sustainability practices, Mr Sobotka highlighted the recent establishment of a dedicated ESG Committee at ERG to ensure sustainability targets are firmly embedded into the Group’s strategy and decision-making processes.

*Benedikt Sobotka* said, “Business sustainability has come a long way and become a strategic concern for boards and C-suites, which increasingly see sustainability as a crucial aspect of business success. Facilitating climate change mitigation and reinforcing our sustainability practices has been a focus for the Group for many years, and we are pleased to have shared some of our experience with other established industry leaders on the panel.”

The panel discussion was moderated by Ayuna Nechaeva, Head of Europe at the London Stock Exchange.

Other panellists included Alexander Vedyakhin, First Deputy Chairman of the Executive Board at Sberbank; Silvio Dulinsky, Head of Business Engagement, Latin America at the World Economic Forum; Silvia Stefini, Non-Executive Independent Director at Italgas and Falck Renewables, and member of the Steering Committee at Chapter Zero Italy; Tarcila Ursini, Independent Board Member at Grupo Korin and Independent Board Member, Sustainability and People Committees at Agrolgalaxy SA; and Fan Fu, President and Executive Director at China Pacific Insurance Co., Ltd.

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**About Eurasian Resources Group:**

Eurasian Resources Group (ERG) is a leading diversified natural resources group with integrated mining, processing, energy, logistics, and marketing operations. The Group operates in 15 countries and is a major employer in the industry.

ERG is the world's largest high-carbon ferrochrome producer by chrome content and among the principal copper and cobalt suppliers. It is also one of the largest suppliers of alumina and iron ore in Eurasia and the only producer of high-grade aluminium in the Republic of Kazakhstan.

In Kazakhstan, ERG represents one third of the metals and mining industry. It is also a key power supplier and a large railway operator in Central Asia. ERG manages production entities in Kazakhstan that are among the nation's foremost enterprises, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter (KAS), Aluminium of Kazakhstan, Eurasian Energy Corporation, Shubarkol Komir, Transportation Group TransCom, 3-Energoortalyk and ERG Service.

In Africa, ERG mines and processes copper and cobalt ore and produces copper and cobalt hydroxide. It has recently launched Metalkol Roan Tailings Reclamation (RTR), a major tailings reprocessing operation in the Democratic Republic of the Congo. Metalkol RTR has become the world's second largest standalone cobalt producer and is also a large producer of copper.

The Group has further development projects in thermal coal, manganese, platinum, bauxite and fluorspar in South Africa, Zimbabwe, Mali and Mozambique. ERG controls its own supply chain on the continent through its company Sabot, a North-South Corridor logistics specialist.

In the State of Bahia in Brazil, ERG is pioneering an integrated mining and logistics project comprising the Pedra de Ferro iron ore mine, the Porto Sul deep-water port and the associated new FIOL broad-gauge railway.

ERG is a founding member of the Global Battery Alliance launched on the platform of the World Economic Forum and dedicated to ensuring that there is an ethical and sustainable global supply chain for the lithium-ion batteries that help power the Fourth Industrial Revolution and a low carbon economy, through electric vehicles, renewable energy technologies and smartphones.