

Eurasian Resources Group

9, rue Sainte Zithe L-2763 Luxembourg Grand-Duché de Luxembourg T: +352 24 84 53 1 F: +352 26 84 58 99

Media release

Eurasian Resources Group becomes a Platinum partner of flagship Mining Space Summit in Luxembourg

Eurasian Resources Group ("ERG" or "the Group"), a leading natural resources group, is pleased to announce its support for the Mining Space Summit, a one-day workshop organised by the Luxembourg Space Agency together with the country's government, in Luxembourg, where the Group is headquartered.

Delivered as part of Space Resources Week, the event aimed to foster dialogue and cooperation between the "terrestrial" mining industry and the space community. Guest speakers and experienced mining professionals took part in discussions on cooperation and further synergies between these two sectors around the development of space resources utilisation (SRU) and the necessary and most critical technologies and operations.

Mr Etienne Schneider, Deputy Prime Minister and Minister of the Economy of the Grand Duchy of Luxembourg, delivered his welcome remarks at the event which was also attended by senior representatives of the Luxembourg Space Agency, the European Space Agency, the European Investment Bank and NASA. The Summit was brought to a close with a reception, sponsored by ERG, open to all Space Resources Week participants.

Marc Serres, CEO of the Luxembourg Space Agency, said: "I would like to thank Eurasian Resources Group for its sponsorship and support for the Mining Space Summit. Space resources have become a particularly vibrant and innovative area. But, there are technical and operational challenges to be addressed. Engagement between the terrestrial mining industry, and the space community will be key to overcoming them."

Benedikt Sobotka, CEO of Eurasian Resources Group and Honorary Consul of the Republic of Kazakhstan to the Grand Duchy of Luxembourg, said: "We welcome the initiative's aim in promoting stronger cooperation between the terrestrial mining industry and the space sector, an area of strategic significance. It is incumbent on the mining community to enable the transfer of its considerable knowledge and expertise in order to advance what is a very promising field."

"At Eurasian Resources Group we are especially pleased to be supporting the mining and space exploration ecosystems in Luxembourg, which has been at the vanguard of the space mining industry and which has been our headquarters for already more than five years," he added.

The Mining Space Summit is one of a series of initiatives of Luxembourg's Space Agency, as part of Space Resources Week. More details can be found here.

For additional information please contact:

Eurasian Resources Group, Luxembourg Press Office press@erg.net, andrey.belov@erg.net www.eurasianresources.lu

About Eurasian Resources Group:

Eurasian Resources Group (ERG) is a leading diversified natural resources group with integrated mining, processing, energy, logistics, and marketing operations. The Group operates in 15 countries and is a major employer in the industry. In 2019, Eurasian Resources Group celebrates its five-year anniversary and the Group also marks 25 years of its business in Kazakhstan.

ERG is the world's largest high-carbon ferrochrome producer by chrome content and one of the largest producers of alumina and iron ore products in Eurasia. It is the only producer of high-grade aluminium in Kazakstan. The Group is also among the principal copper and cobalt producers.

ERG represents one third of the metals and mining industry in the Republic of Kazakhstan. It is also a key power supplier and a large railway operator in Central Asia. ERG manages production entities in Kazakhstan that are among the nation's foremost enterprises, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter (KAS), Aluminium of Kazakhstan, Eurasian Energy Corporation, Shubarkol Komir, Transportation Group TransCom, 3-Energoortalyk and ERGService.

In Africa ERG mines and processes copper and cobalt ore and has also recently launched the Metalkol Roan Tailings Reclamation (RTR) project, a major tailings reprocessing operation in the Democratic Republic of the Congo.

The Group has further development projects in thermal coal, manganese, platinum, bauxite and fluorspar in South Africa, Zimbabwe, Mali and Mozambique. ERG controls its own supply chain on the continent through its company Sabot, a North-South Corridor logistics specialist.

In the State of Bahia in Brazil, ERG is pioneering an integrated mining and logistics project comprising the Pedra de Ferro iron ore mine, the Porto Sul deep-water port and the associated new FIOL broad-gauge railway.

ERG is a founding member of the Global Battery Alliance launched on the platform of the World Economic Forum and dedicated to ensuring that there is an ethical and sustainable global supply chain for the lithium-ion batteries that help power the Fourth Industrial Revolution and a low carbon economy, through electric vehicles, renewable energy technologies and smartphones.