26 November 2020, Luxembourg

Eurasian Resources Group

9, rue Sainte Zithe
L-2763 Luxembourg
Grand-Duché de Luxembourg
T: +352 24 84 53 1
F: +352 26 84 58 99

MEDIA RELEASE

Eurasian Resources Group's Metalkol RTR Commits to Responsible Minerals Assurance Process

Eurasian Resources Group ("ERG" or "the Group") today announces that Metalkol RTR ("the Company"), its hydro-metallurgical copper and cobalt facility in the Democratic Republic of the Congo (DRC), has committed to undergoing the Responsible Minerals Assurance Process (RMAP), a flagship programme of the Responsible Minerals Initiative (RMI).

Metalkol RTR has made a formal commitment to proceed with the RMAP assessment and submitted all required pre-assessment documentation.

The aim of the RMAP is to help companies and organisations make informed choices about responsibly sourced minerals in their supply chains. The RMAP uses an independent third-party assessment of smelter/refiner management systems and sourcing practices to validate conformance with RMAP standards. The assessment employs a risk-based approach to validate smelters' company-level management processes for responsible mineral procurement.

The RMAP standards are developed to meet the requirements of the OECD Due Diligence Guidance, the Regulation (EU) 2017/821 of the European Parliament and the U.S. Dodd-Frank Wall Street Reform and Consumer Protection Act.

Metalkol RTR is actively in communication with the RMI on logistics and preparation for the RMAP assessment.

Benedikt Sobotka, CEO of Eurasian Resources Group and Co-Chair of the Global Battery Alliance, commented, "Cobalt's role in the world economy is only set to increase as it is a key ingredient in lithium-ion batteries for electric vehicles and energy storage which will power the green recovery. It is vital that the cobalt in these products is sourced responsibly and sustainably, and we have committed to this through our Clean Cobalt Framework, the Cobalt Industry Responsible Assessment Framework and the RMAP."

***

For additional information please contact:
Eurasian Resources Group, Luxembourg
press@erg.net, andrey.belov@erg.net
www.eurasianresources.lu

***

Notes to Editors

About Eurasian Resources Group:

Eurasian Resources Group (ERG) is a leading diversified natural resources group with integrated mining, processing, energy, logistics, and marketing operations. The Group operates in 15 countries and is a major employer in the industry.

ERG is the world's largest high-carbon ferrochrome producer by chrome content and among the principal copper and cobalt suppliers. It is also one of the largest suppliers of alumina and iron ore in Eurasia and the only producer of high-grade aluminium in the Republic of Kazakhstan.

In Kazakhstan, ERG represents one third of the metals and mining industry. It is also a key power supplier and a large railway operator in Central Asia. ERG manages production entities in Kazakhstan that are among the nation's foremost enterprises, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter (KAS), Aluminium of Kazakhstan, Eurasian Energy Corporation, Shubarkol Komir, Transportation Group TransCom, 3-Energoortalyk and ERG Service.

In Africa, ERG mines and processes copper and cobalt ore and produces copper and cobalt hydroxide. It has recently launched Metalkol Roan Tailings Reclamation (RTR), a major tailings reprocessing operation in the Democratic Republic of the Congo.

The Group has further development projects in thermal coal, manganese, platinum, bauxite and fluorspar in South Africa, Zimbabwe, Mali and Mozambique. ERG controls its own supply chain on the continent through its company Sabot, a North-South Corridor logistics specialist.

In the State of Bahia in Brazil, ERG is pioneering an integrated mining and logistics project comprising the Pedra de Ferro iron ore mine, the Porto Sul deep-water port and the associated new FIOL broad-gauge railway.

ERG is a founding member of the Global Battery Alliance launched on the platform of the World Economic Forum and dedicated to ensuring that there is an ethical and sustainable global supply chain for the lithium-ion batteries that help power the Fourth Industrial Revolution and a low carbon economy, through electric vehicles, renewable energy technologies and smartphones.