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Eurasian Resources Group

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MEDIA RELEASE

Eurasian Resources Group establishes ESG Committee

Eurasian Resources Group (“ERG” or “The Group”), a leading diversified natural resources group announces the establishment of a dedicated Environmental, Social, and Governance (ESG) Committee with the aim of fully incorporating sustainability practices into the Group’s strategy and decision-making processes. The new Committee serves as a testament to ERG’s commitment to long-term sustainability and to realising the UN Sustainable Development Goals (SDGs).

The Committee will serve as the principal decision-making body in relation to the Group’s ESG policies, ensure accountability and provide an in-depth analysis of ERG’s ESG projects. It will also be tasked with ESG goal setting and reporting and the development of ESG-related competencies within the Group.

Dr Alexander Machkevitch, Chairman of the Board of Directors at ERG, commented, “ESG has been a focus for the Group for many years, and we are proud of the progress ERG has made in managing and evaluating corporate responsibility which is at the core of the Group’s mission. The Committee will not only support our existing environmental, social and governance efforts, but will also guide our investment into new environmental technologies and innovative projects across the regions of the Group’s presence.”

As part of its ESG strategy, ERG aims to increase its use of renewable energy sources and build on its global efforts to accelerate the responsible sourcing of materials for the energy transition. The Group reports its sustainability initiatives, including ESG activities and efforts in its Sustainable Development Report, produced annually and benchmarked against the UN SDGs. The Report is also part of its commitment made as a member of the United Nations Global Compact.

Chaired by *Mr Aldiyar Kaztayev, Chairman of the Supervisory Board of Eurasian Group LLP*, which operates ERG’s assets in Kazakhstan, and *First Deputy Chief Executive Officer at ERG*, the Committee includes representatives of the Group’s senior management across its geographies. *Ms Anastasia Kuskova, Head of Transformation and Sustainability at ERG*, acts as Deputy Chair of the Committee.

Mr Benedikt Sobotka, CEO of Eurasian Resources Group, said, “The establishment of an ESG Committee reflects our ambition to further improve our sustainable performance, something which is becoming increasingly important in the metals and mining industry. This step falls in line with the Group’s commitment to engage in responsible business that will create more positive impact for our employees, clients, partners, shareholders, local communities and the environment.”

The Group’s ESG strategy is key to advancing ERG’s mission: ‘Be the best at what we do. Drive global change whilst holding true to our values. Unlock the potential of the Earth and its people and ensure the prosperity of those who rely on us.’ In realising its mission, ERG is guided by its values: Safety, Unity, Efficiency, Development and Responsibility.

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About Eurasian Resources Group:

Eurasian Resources Group (ERG) is a leading diversified natural resources group with integrated mining, processing, energy, logistics, and marketing operations. The Group operates in 15 countries and is a major employer in the industry.

ERG is the world's largest high-carbon ferrochrome producer by chrome content and among the principal copper and cobalt suppliers. It is also one of the largest suppliers of alumina and iron ore in Eurasia and the only producer of high-grade aluminium in the Republic of Kazakhstan.

In Kazakhstan, ERG represents one third of the metals and mining industry. It is also a key power supplier and a large railway operator in Central Asia. ERG manages production entities in Kazakhstan that are among the nation's foremost enterprises, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter (KAS), Aluminium of Kazakhstan, Eurasian Energy Corporation, Shubarkol Komir, Transportation Group TransCom, 3-Energoortalyk and ERG Service.

In Africa, ERG mines and processes copper and cobalt ore and produces copper and cobalt hydroxide. It has recently launched Metalkol Roan Tailings Reclamation (RTR), a major tailings reprocessing operation in the Democratic Republic of the Congo.

The Group has further development projects in thermal coal, manganese, platinum, bauxite and fluorspar in South Africa, Zimbabwe, Mali and Mozambique. ERG controls its own supply chain on the continent through its company Sabot, a North-South Corridor logistics specialist.

In the State of Bahia in Brazil, ERG is pioneering an integrated mining and logistics project comprising the Pedra de Ferro iron ore mine, the Porto Sul deep-water port and the associated new FIOL broad-gauge railway.

ERG is a founding member of the Global Battery Alliance launched on the platform of the World Economic Forum and dedicated to ensuring that there is an ethical and sustainable global supply chain for the lithium-ion batteries that help power the Fourth Industrial Revolution and a low carbon economy, through electric vehicles, renewable energy technologies and smartphones.