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Eurasian Resources Group

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## MEDIA RELEASE

### ERG announces the appointment of Mr Shukhrat Ibragimov to its Board of Managers

Eurasian Resources Group (“ERG”) today announces that Mr Shukhrat Ibragimov has been appointed to its Board of Managers with effect from 3 March 2021. Mr Ibragimov will also serve as a member of the Board’s Audit Committee, Remuneration Committee and the Sustainable Development and M&A Committee.

Shukhrat Ibragimov replaces his father, Mr Alijan Ibragimov, one of the founders of ERG who sadly passed away this February, on the Board of Managers.

Prior to his appointment to the Board, Shukhrat served as ERG’s Head of Business Development for over six years. He was instrumental in developing and launching some of the Group’s most ambitious international projects, including Metalkol RTR, the world’s second largest standalone producer of cobalt and a major producer of copper, and BAMIN, ERG’s integrated mining and logistics project in Brazil.

*Dr Alexander Machkevitch, Chairman of ERG’s Board of Managers*, commented: “We are very pleased to welcome Shukhrat Ibragimov to the Board. Shukhrat’s impressive expertise in mining and extensive knowledge of ERG’s business, gained through leading some of our key development initiatives, will be invaluable for the Group’s future growth.”

*Mr Shukhrat Ibragimov* stated: “Having spent a number of years working as part of ERG’s leadership team, I look forward to building on all my experience and my father’s vision for the best benefit of the Group and its diverse range of stakeholders.”

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Mr Shukhrat Ibragimov is a non-executive director of Alliance Altyn, one of the largest gold mining projects in Central Asia, and a member of the Board of Directors of both Eurasia Insurance Company, Kazakhstan’s leading insurance organisation, and Eurasian Bank, a socially important financial institution. He also serves as the Vice-President of YABIAD, a foreign investor association focused on forging and promoting links with Turkey’s business community.

Mr Ibragimov is closely involved in a number of charitable initiatives and roles including as the Chair Trustee of “I am part of”, a UK charity focused on providing access to water and hunger relief to people in Africa and Asia. He is also Chairman of the Asian World Film Festival and has supported a wide range of cultural projects across different countries.

Mr Ibragimov is a graduate of the European Business School London and the Beijing Language and Culture University. He is fluent in English, Russian, French and Turkish, and has a working knowledge of Mandarin.

**For additional information please contact:**

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**About Eurasian Resources Group:**

Eurasian Resources Group (ERG) is a leading diversified natural resources group with integrated mining, processing, energy, logistics, and marketing operations. The Group operates in 15 countries and is a major employer in the industry.

ERG is the world's largest high-carbon ferrochrome producer by chrome content and among the principal copper and cobalt suppliers. It is also one of the largest suppliers of alumina and iron ore in Eurasia and the only producer of high-grade aluminium in the Republic of Kazakhstan.

In Kazakhstan, ERG represents one third of the metals and mining industry. It is also a key power supplier and a large railway operator in Central Asia. ERG manages production entities in Kazakhstan that are among the nation's foremost enterprises, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter (KAS), Aluminium of Kazakhstan, Eurasian Energy Corporation, Shubarkol Komir, Transportation Group TransCom, 3-Energoortalyk and ERG Service.

In Africa, ERG mines and processes copper and cobalt ore and produces copper and cobalt hydroxide. It has recently launched Metalkol Roan Tailings Reclamation (RTR), a major tailings reprocessing operation in the Democratic Republic of the Congo.

The Group has further development projects in thermal coal, manganese, platinum, bauxite and fluorspar in South Africa, Zimbabwe, Mali and Mozambique. ERG controls its own supply chain on the continent through its company Sabot, a North-South Corridor logistics specialist.

In the State of Bahia in Brazil, ERG is pioneering an integrated mining and logistics project comprising the Pedra de Ferro iron ore mine, the Porto Sul deep-water port and the associated new FIOL broad-gauge railway.

ERG is a founding member of the Global Battery Alliance launched on the platform of the World Economic Forum and dedicated to ensuring that there is an ethical and sustainable global supply chain for the lithium-ion batteries that help power the Fourth Industrial Revolution and a low carbon economy, through electric vehicles, renewable energy technologies and smartphones.